

Financial Form for Arts Organizations

Date: FEB 14, 2020

Accepted by

CADAC partner agencies, August 2013

This financial form for arts organizations is designed for all types of organizations, including organizations in arts education, arts service, community arts, media arts, multidisciplinary arts, performing arts and visual arts (including architecture and crafts), and Literary Festivals. Only complete the lines relevant to your organization, and ignore those about activities outside your area.

Applicant organization name

Annapolis Region Community Arts Council (ANN3323420)

Line #		Prior Year Actuals		% Total	Current Year Projected		% Total	Request Year		% Total
		JAN 2019 DEC 2019	JAN 2020 DEC 2020		JAN 2021 DEC 2021	JAN 2022 DEC 2022				
4000 REVENUES										
4100 Earned Revenue										
4105	Production admissions and box office from subscriptions / admissions membership or group admissions	0	0	0%	0	0%	0	0%	0	0%
4110	Production admissions and box office from single ticket sales	0	0	0%	0	0%	0	0%	0	0%
4115	Co-productions	0	0	0%	0	0%	0	0%	0	0%
4120	Touring revenue / exhibition rental	0	0	0%	0	0%	0	0%	0	0%
4125	Presenting / hosting admissions and box office	0	0	0%	0	0%	0	0%	0	0%
4130	Distribution revenue (media arts)	0	0	0%	0	0%	0	0%	0	0%
4135	Fees - guarantees (local market)	0	0	0%	0	0%	0	0%	0	0%
4140	Other artistic revenues and fees (please add some details)	0	0	0%	0	0%	0	0%	0	0%
4145	Fees from workshops / classes / conferences / annual meetings / seminars / colloquia	3676	3500	3%	3570	3%	3641	3%	3641	3%
4150	Revenue from associated school (gross)	0	0	0%	0	0%	0	0%	0	0%
4155	Membership dues or fees (not eligible for a tax receipt)	4069	4300	3%	4386	3%	4474	3%	4474	3%
4160	Sales, commissions and broadcasting (gross)	0	0	0%	0	0%	0	0%	0	0%
4162	Net revenues obtained from artists' gross bookings	0	0	0%	0	0%	0	0%	0	0%
4165	Facilities and equipment rental, sale of works of art	5519	5850	4%	5967	4%	6087	4%	6087	4%
4170	Other earned revenues (please add some details)	3861	4150	3%	5117	4%	5100	4%	5100	4%

Line #		Prior Year Actuals	Last Year Actuals	% Total	Current Year Projected	% Total	Request Year	% Total
		JAN 2019 DEC 2019	JAN 2020 DEC 2020		JAN 2021 DEC 2021		JAN 2022 DEC 2022	
		Photocopying & Registrations	Photocopying & Registrations		Photocopying & Registrations		Photocopying & Registrations	
4175	Total Earned Revenue	17125	17800	13%	19040	14%	19302	14%
4200	Net Investment Income							
4205	Trust, endowment and investment revenue (net)	2312	2000	1%	2040	1%	2081	1%
4210	Total Net Investment Income	2312	2000	1%	2040	1%	2081	1%
4300	Private Sector Revenue							
4305	Individual donations	4077	7200	5%	9264	7%	9449	7%
4310	Corporate donations	0	0	0%	0	0%	0	0%
4315	General corporate sponsorships (cash)	200	500	0%	1000	1%	1020	1%
4320	Specific corporate sponsorships (cash)	0	0	0%	0	0%	0	0%
4325	Foundation grants and donations	1300	8000	6%	10000	7%	10200	7%
4330	Fundraising events (gross)	30046	34000	25%	34680	25%	35374	25%
4335	In-kind goods and services revenues from private sector (if presented in F/S)	0	10000	7%	8000	6%	8120	6%
4340	Other private sector revenues, including shared private/public funds. (please add some details)	0	0	0%	0	0%	0	0%
4345	Total Private Sector Revenue	35623	59700	44%	62944	45%	64163	45%
4400	Public Sector Revenue							
4405	Federal public revenues							
4410	Canada Council for the Arts							
4415	* Operating (Core) grants	20000	20000	15%	20000	14%	20000	14%
4417	* Touring grants	0	0		0		0	
4420	* Project grants	0	0	0%	0	0%	0	0%
4425	* Other Canada Council grants (please add some details)	1777	0	0%	0	0%	0	0%
		Writing Grant						
4430	Department of Canadian Heritage	0	0	0%	0	0%	0	0%
4435	Other federal (please add some details)	0	0	0%	0	0%	0	0%
			Provincial Employment grant		Provincial Employment grant		Provincial Employment grant	
4440	Total federal public revenues	21777	20000	15%	20000	14%	20000	14%
4445	Provincial or territorial revenues							

Line #		Prior Year Actuals	Last Year Actuals	% Total	Current Year Projected	% Total	Request Year	% Total
		JAN 2019 DEC 2019	JAN 2020 DEC 2020		JAN 2021 DEC 2021		JAN 2022 DEC 2022	
4450	Provincial or territorial arts council							
4455	* Operating grants	0	0	0%	0	0%	0	0%
4457	* Touring grants	0	0		0		0	
4460	* Project grants	0	0	0%	0	0%	0	0%
4465	* Other provincial or territorial arts council grants (please add some details)	0	0	0%	0	0%	0	0%
4470	Ministry / Department of Culture							
4475	* Operating grants	28000	28000	21%	28000	20%	28000	20%
4480	* Project grants	4130	3700	3%	0	0%	0	0%
4485	Provincial or territorial foundation / gaming and lottery corporation	0	0	0%	0	0%	0	0%
4490	Provincial or territorial employment programs	3717	3800	3%	3876	3%	3954	3%
4495	Other provincial or territorial (please add some details)	0	0	0%	0	0%	0	0%
4500	Total provincial or territorial public revenues	35847	35500	26%	31876	23%	31954	23%
4505	Municipal and regional revenues							
4510	Municipal and regional arts council / board only (For municipal and regional grants, see line 4525 or line 4530)							
4515	* Operating grants	0	0	0%	0	0%	0	0%
4520	* Project grants	0	0	0%	0	0%	0	0%
4525	Other municipal or regional - Operating (please add some details)	0	0	0%	0	0%	0	0%
4530	Other municipal or regional - Project (please add some details)	0	1200	1%	3000	2%	4000	3%
			Art Project Grants		Art Project Grants		Art Project Grants	
4535	Total municipal or regional public revenues	0	1200	1%	3000	2%	4000	3%
4540	Other public sector revenues (please add some details)	0	0	0%	0	0%	0	0%
4545	In-kind goods and services revenues from public sector (if presented in F/S)	0	0	0%	0	0%	0	0%
4550	Total Public Sector Revenues	57624	56700	42%	54876	40%	55954	40%
4600	Other Revenues							
4605	Parent organization contribution	0	0	0%	0	0%	0	0%
4610	Stabilization organization contribution	0	0	0%	0	0%	0	0%
4615	Total Other Revenues	0	0	0%	0	0%	0	0%
4700	Total Revenues (A)	112684	136200		138900		141500	

Line #		Prior Year Actuals	Last Year Actuals	% Total	Current Year Projected	% Total	Request Year	% Total
		JAN 2019 DEC 2019	JAN 2020 DEC 2020		JAN 2021 DEC 2021		JAN 2022 DEC 2022	
5000 EXPENSES								
5100 Artistic Expenses, Including Exhibition, Production, Technical, Programming and Services								
5105	Artists and professional fees	36819	31000	23%	31620	23%	32252	23%
5110	Artistic salaries - permanent and temporary employees	19080	19500	14%	19890	14%	20288	14%
5115	Copyright, reproduction and royalties payments	0	0	0%	0	0%	0	0%
5120 Production / technical salaries and fees								
5125	Production / technical salaries - permanent and temporary employees	0	0	0%	0	0%	0	0%
5130	Production / technical services professional fees	0	0	0%	0	0%	0	0%
5135 Programming expenses								
5140	Exhibition / programming / production / distribution (media arts) / special projects expenses	4137	14300	10%	14946	11%	15244	11%
5145	Loan and acquisition of works of art / performance	0	0	0%	0	0%	0	0%
5150	Touring / circulation expenses	0	0	0%	0	0%	0	0%
5155	Professional development programming for arts community	746	1000	1%	1020	1%	1040	1%
5160	Expenses of associated school (gross)	0	0	0%	0	0%	0	0%
5165	Catalogues / documentation / publications	0	0	0%	0	0%	0	0%
5170	Collections management	0	0	0%	0	0%	0	0%
5175	Education, audience development and outreach	198	200	0%	204	0%	208	0%
5180	Advocacy (arts service organizations only)	0	0	0%	0	0%	0	0%
5185	Member communications (arts service organizations only)	0	0	0%	0	0%	0	0%
5187	Membership and Registration	3674	4200	3%	4284	3%	4370	3%
5190	Other artistic, program, and services expenses (please add some details)	10301	5000	4%	6020	4%	6140	4%
		Paint the town artist fees and expenses	Paint the town artist fees and expenses		Paint the town artist fees and expenses		Paint the town artist fees and expenses	
5195	Total Artistic Expenses	74955	75200	55%	77984	56%	79542	56%
5200 Facility Operating Expenses								
5205	Facility operating salaries - permanent and temporary employees	0	0	0%	0	0%	0	0%
5210	Facility operating professional fees	0	0	0%	0	0%	0	0%
5215	General facility expenses	14955	18050	13%	20475	15%	20848	15%
5220	Permanent collection storage fees	0	0	0%	0	0%	0	0%
5225	Rent or mortgage interest	0	0	0%	0	0%	0	0%

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5230	Other facility expenses (please add some details)	0	0	0%	0	0%	0	0%
					Upgrades to workshop areas and galleries		Upgrades to workshop areas and galleries	
5235	Total Facility Operating Expenses	14955	18050	13%	20475	15%	20848	15%
5300	Marketing and Communications Expenses							
5305	Marketing and communications salaries - permanent and temporary employees	0	0	0%	0	0%	0	0%
5310	Marketing and communications professional fees	0	0	0%	0	0%	0	0%
5315	Marketing production fees	2433	3600	3%	4500	3%	4590	3%
5320	Advertising purchases	1227	1200	1%	1224	1%	1248	1%
5325	Other marketing and communications expenses (please add some details)	0	0	0%	0	0%	0	0%
		Reports, Presentation materials & marketing strategy plans, material communications	Reports, Presentation materials & marketing strategy plans, material communications		Reports, Presentation materials & marketing strategy plans, material communications		Reports, Presentation materials & marketing strategy plans, material communications	
5330	Total Marketing and Communications Expenses	3660	4800	4%	5724	4%	5838	4%
5400	Fundraising Expenses							
5405	Fundraising salaries - permanent and temporary employees	0	0	0%	0	0%	0	0%
5410	Fundraising professional fees	0	0	0%	0	0%	0	0%
5415	Fundraising events (gross)	1552	2500	2%	3000	2%	3060	2%
5420	Other fundraising expenses (please add some details)	0	7400	5%	0	0%	0	0%
			Cost of Holding Auctions and Fundraisers.		Cost of Holding Auctions and Fundraisers.		Cost of Holding Auctions and Fundraisers.	
5425	Total Fundraising Expenses	1552	9900	7%	3000	2%	3060	2%
5500	Administration Expenses							
5505	Administrative salaries - permanent and temporary employees	19433	19450	14%	19839	14%	20236	14%

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5510	Administrative professional fees	3262	3300	2%	3366	2%	3433	2%	
5515	Rent or mortgage for administrative space	0	0	0%	0	0%	0	0%	
5520	Other administrative expenses (please add some details)	4544	5500	4%	8512	6%	8543	6%	
		Bank Charges, Office expense, Telephone & Property Taxes	Bank Charges, Office expense, Telephone & Property Taxes		Bank Charges, Office expense, Telephone & Property Taxes		Bank Charges, Office expense, Telephone & Property Taxes		
5525	Total Administration Expenses	27239	28250	21%	31717	23%	32212	23%	
5600	Total Expenses (B)	122361	136200		138900		141500		
6000 SURPLUS OR (DEFICIT)									
6100	Total Revenues (A)	112684	136200		138900		141500		
6105	Total Expenses (B)	122361	136200	100%	138900	100%	141500	100%	
6110	Surplus or (deficit) for the year (A-B), before amortization, adjustments and interfund transfers	-9677	0	0%	0	0%	0	0%	
6115	Amortization of capital assets (depreciation)	0	0	0%	0	0%	0	0%	
6117	* Amortization for Creation / Production costs (depreciation), included on line 6115	0	0	0%	0	0%	0	0%	
6120	Amortization of deferred contributions for capital assets	0	0	0%	0	0%	0	0%	
6125	Other adjustment items affecting surplus or (deficit), including Income Tax (for-profit organizations only) (please add some details)	0	0	0%	0	0%	0	0%	
6130	Surplus or (deficit) before transfers for the year	-9677	0	0%	0	0%	0	0%	
6135	Interfund transfers	0	0	0%	0	0%	0	0%	
6140	Surplus or (deficit) for the year (C)	-9677	0	0%	0	0%	0	0%	
6200 ACCUMULATED SURPLUS OR (DEFICIT)									
6205	Accumulated surplus or (deficit), beginning of year	144933	135256	99%	135256	97%	135256	96%	
6210	Surplus or (deficit) for the year (C)	-9677	0	0%	0	0%	0	0%	
6215	Accumulated surplus or (deficit), end of year	135256	135256	99%	135256	97%	135256	96%	
6250 STATEMENT OF FINANCIAL POSITION / BALANCE SHEET-(INFORMATION FROM FINANCIAL STATEMENTS - ACTUALS ONLY)									
6255 Assets									
6260	Current assets	152455	152455	49%	152455	49%	152455	49%	
6265	Capital / fixed assets	157924	157924	51%	157924	51%	157924	51%	
6270	Other assets (please add some details)	0	0	0%	0	0%	0	0%	

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		JAN 2019 DEC 2019	JAN 2020 DEC 2020		JAN 2021 DEC 2021		JAN 2022 DEC 2022	
		investments at market value	investments at Guaranteed cash value		investments at Guaranteed cash value		investments at Guaranteed cash value	
6275	Total Assets	310379	310379		310379		310379	
6280	Liabilities and net assets							
6285	Liabilities							
6290	Current liabilities	21064	21064	100%	21064	100%	21064	100%
6295	Other liabilities (please add some details)	0	0	0%	0	0%	0	0%
		Liabilities to scholarship fund			Liabilities to scholarship fund		Liabilities to scholarship fund	
6300	Total Liabilities	21064	21064		21064		21064	
6305	Net Assets							
6310	Unrestricted net assets	94622	94622	69%	94622	68%	94622	67%
6315	Invested in Capital / fixed assets	153860	153860	113%	153860	111%	153860	109%
6320	Internally designated or restricted funds	40833	40833	30%	40833	29%	40833	29%
6325	Cash reserves (Alberta organizations only)	0	0	0%	0	0%	0	0%
6330	Externally designated or restricted funds	0	0	0%	0	0%	0	0%
6335	Other net assets (please add some details)	0	0	0%	0	0%	0	0%
		Acc. Other Comprehensive Income						
6340	Total Net Assets	289315	289315	212%	289315	208%	289315	204%
6345	Total Liabilities and Net Assets	310379	310379		310379		310379	
6355	Working capital	131391	131391	96%	131391	95%	131391	93%
6360	Working capital ratio	7.24	7.24		7.24		7.24	
6365	Assets of associated foundations	0	0	0%	0	0%	0	0%